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B. KOHR
DEC 29 2009
EXAMINER

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

POWDERHORN 504, LLC

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ARTICLES OF ORGANIZATION
OF
POWDERHORN 504, LLC

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The undersigned, for the purpose of forming a Limited Liability Company for profit under the laws of the State of Florida, hereby adopts the following Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is:

POWDERHORN 504, LLC

ARTICLE II - TERM OF EXISTENCE

This Limited Liability Company is to exist perpetually.

ARTICLE III - PURPOSES

The purposes of this Limited Liability Company are to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV - PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be 3423 LaPaloma Avenue, Sarasota, Florida, 34242.

ARTICLE V - INITIAL REGISTERED AGENT AND ADDRESS

The street address of the registered office of this Limited Liability Company is 1820 Ringling Blvd., Sarasota, Florida 34236, and the registered agent at such office is Robert W. Darnell.

ARTICLE VI - MANAGEMENT

The management of this Limited Liability Company is reserved to its members, whose names and addresses are as follows:

Michael M. Shroder
3423 LaPaloma Avenue
Sarasota, FL 34242

Susan R. Shroder
3423 LaPaloma Avenue
Sarasota, FL 34242

Frank Edward Corbett, Jr.
5338 Siesta Cove Drive
Sarasota, FL 34242

Marcia Corbett
5338 Siesta Cove Drive
Sarasota, FL 34242

ARTICLE VII - VOTING

All members shall be entitled to vote on matters relating to the business operations of this Limited Liability Company. Each member shall have one vote for each membership unit owned.

ARTICLE VIII - ADDITIONAL MEMBERS

No person may be admitted as a member of this Limited Liability Company unless each existing member consents in writing to the admission of such additional member.

ARTICLE IX - CONTINUATION OF BUSINESS OPERATIONS


In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member, the remaining members shall continue the business operations of this Limited Liability Company.

ARTICLE X - AMENDMENT

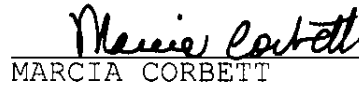
These Articles of Organization may be amended in certain instances by the members as provided by statute.

The undersigned have executed these Articles Of Organization this 23 day of December, 2009.


MICHAEL M. SHRODER


SUSAN R. SHRODER

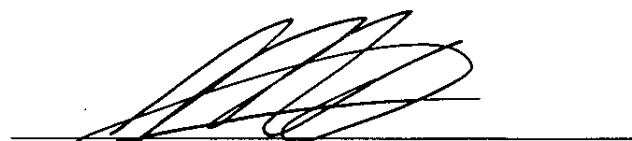

FRANK EDWARD CORBETT, JR.


MARCIA CORBETT

"MEMBERS"

Having been named as Registered Agent and to accept service of process for POWDERHORN 504, LLC at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

12-23-09
Date


ROBERT W. DARNELL,
Registered Agent