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EXAMINER

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Alma Herzowitz 305. 714.4398

FLORIDA/FOREIGN LIMITED LIABILITY CO.

JN-JPI Shares, LLC

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ARTICLES OF ORGANIZATION  
OF  
JN-JPI SHARES, LLC  
(a Florida limited liability company)

The undersigned, in forming a Florida limited liability company under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopts the following Articles of Organization:

ARTICLE I  
NAME

The name of the limited liability company is JN-JPI Shares, LLC (hereinafter, the "Company").

ARTICLE II  
MAILING AND PRINCIPAL ADDRESS

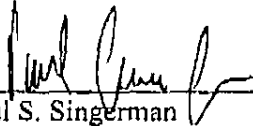
The mailing address and street address of the principal office of the Company is 350 East Las Olas Blvd., Suite 1000, Fort Lauderdale, FL 33301

ARTICLE III  
REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the Company's registered agent are Paul S. Singerman, 200 South Biscayne Blvd., Suite 1000, Miami, FL 33131.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the 21<sup>st</sup> day of December, 2009.

JN-JPI SHARES, LLC

  
Paul S. Singerman  
Authorized Representative

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for JN-JPI Shares, LLC at the place designed in Article III of the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of the position as registered agent as provided for in Chapter 608, F.S.

  
\_\_\_\_\_  
Paul S. Singerman

Dated: December 21, 2009

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