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ARTICLES OF ORGANIZATION OF PRESERVE OF AMELIA ISLAND, LLC

A FLORIDA LIMITED LIABILITY COMPANY

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ARTICLE I

The name of this limited liability company is Preserve of Amelia Island, LLC.

ARTICLE II DURATION

The Company's duration shall be perpetual unless sooner dissolved.

ARTICLE III PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company is 3675 Pine Street, Jacksonville, FL 32205.

ARTICLE IV REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 1050 Riverside Avenue, Jacksonville, Florida 32204, and its initial registered agent is Sidney S. Simmons, P.L.

ARTICLE V PURPOSE AND POWERS

The Company is organized with a general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

ARTICLE VI MANAGEMENT

The Company shall be manager managed. The initial manager shall be Blackwater Capital, LLC.

IN WITNESS WHEREOF, the undersigned has duly executed these Articles of Organization as of this // day of December, 2009.

Sidney Simmons, II
Authorized Representative

REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

Having been named as registered agent to accept service of process for the above stated Company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this <u>4</u> day of December, 2009.

SIDNEY S. SIMMONS, P.L.

Sidney S. Simmons, I

Its President