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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Ionian Life, L.L.C.

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S. HAWKES

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EXAMINER

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ARTICLES OF ORGANIZATION

OF

IONIAN LIFE, L.L.C..

a Florida Limited Liability Company

<u>FIRST:</u> The name of the Limited Liability Company shall be IONIAN LIFE, L.L.C. (hereinafter referred to as the "Company").

SECOND: The mailing address and street address of the principal office of the Limited Liability Company is 1605 Main Street, Suite 1001, Sarasota, Florida 34236.

THIRD: The duration of the Company's existence shall be perpetual.

<u>FOURTH:</u> The purposes for which the Company is organized are any and all other lawful purposes for which a Limited Liability Company may be organized pursuant to the laws of the State of Florida and the United States.

FIFTH: The Company shall be managed by its Manager(s). Initially, there shall be ONE (1) Manager whose name and address is PANAGIOTIS P. LIAKAKOS, JR., 1370 Lakeside Drive, Venice, Florida 34293.

SIXTH: Company shall be initially authorized and empowered to issue one class of Membership Unit.

SEVENTH: By majority vote of authorized and outstanding Membership Units, the Members may agree to admit additional Members to join the Company and establish the terms of their contributions to join.

<u>EIGHTH:</u> In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or the occurrence of any other event which terminates the continued membership of a Member in the Company, the remaining Members may continue the business thereof.

NINTH: Whenever a Member or his legal representative requests a step-up election under Section 754 of the Internal Revenue Code as the same may be amended from time to time, such election shall be made as all Members of the Limited Liability Company, upon subscription for units therein, hereby irrevocably consent to such election when requested by any other Member.

<u>TENTH:</u> Whenever income is earned by the Company, there shall be, at a minimum, sufficient distribution of income to its Members to allow them to pay, on a timely basis, all of their U.S. Federal, State and local tax liabilities imposed by virtue of their membership interest in the Company.

ELEVENTH: The undersigned hereby agree to form the Company.

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*M*ember I hereby agree to serve as Initial Manager of the Comp TWELFTH: Pursuant to the provisions of Section 608.415, Florida Statutes, the Company designates the name and address of its Registered Agent and office as follows: Stanley A. Goldsmith 1605 Main Street **Suite 1001** Sarasota, Florida 34236 THIRTEENTH: To the Manager of IONIAN LIFE, L L.C. Having been named as Registered Agent and to accept Service of Process for the Company at the place designated in these Articles, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as Registered Agent STANKEKA. GOLDSMITH 1605 Main Street **Suite 1001** Sarasota, Florida 34236 STATE OF FLORIDA COUNTY OF SOUNDSOFEL The foregoing was acknowledged before me this 15 day of December 2009 by PANAGIOTIS P. LIAKAKOS, JR. and STANLEY A. GOLDSMITH. They are personally known to me or have produced <u>PL DL</u> _ as identification and did not take an oath. If no type of identification is indicated, the above-named person is personally known to me. Signature of Notar Public LISA D. WENGER MY COMMISSION & DO 944417 EXPIRES: December 6, 2013 Bonded Thru Notary Public Underwriters Print Name of Notary Public Lam a Notary Public of the State of (Notary Seal) Ondo and my commission

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