

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L09000116326  
FILED 8:00 AM  
December 07, 2009  
Sec. Of State  
nculligan

**Article I**

The name of the Limited Liability Company is:  
PENSAM CAPITAL FUNDING I, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
175 SW 7TH STREET  
2114  
MIAMI, FL. US 33130

The mailing address of the Limited Liability Company is:  
175 SW 7TH STREET  
2114  
MIAMI, FL. US 33130

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
JMGS I CAPITAL, LLC  
175 SW 7TH STREET  
2114  
MIAMI, FL. 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GAVIN BEEKMAN

Signature of member or an authorized representative of a member

Signature: GAVIN BEEKMAN