Page 1 of 1

Florida Department of State

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EXAMINER

*H09000242711 3

ARTICLES OF ORGANIZATION OF WEST PALM BEACH (FL) – N FLAGLER DRIVE SYNDICATED HOLDINGS, LLC

ARTICLE I

The name of the Limited Liability Company (the "Company") is:

WEST PALM BEACH (FL) - N FLAGLER DRIVE SYNDICATED HOLDINGS, LLC

ARTICLE II

The mailing address and street address of the principal office of the Company is:

100 South Charles Street 3rd Floor Baltimore, MD 21201 Attn: Susan R. Reif

ARTICLE III Registered Agent and Registered Office

The name and the Florida street address of the registered agent are:

CT Corporation 1200 S. Pine Island Road Plantation, Florida, 33324

Date: November 17, 2009

By: Munt c. By

Alberto J. Delgado, Authorized Representative

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of the position as registered agent as provided for in Chapter 608, F.S.

CT CORPORATION

By: Carlara allere
Name/Title: Berbera A: Burke
Special Assistant Secretary

H09000242711 3