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## FLORIDA/FOREIGN LIMITED LIABILITY CO.

## Founders Acquisition Fund I, LLC

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# ARTICLES OF ORGANIZATION OF FOUNDERS ACQUISITION FUND I, I,L,C

- 1. Name. The name of this limited liability company is FOUNDERS ACQUISITION FUND I, LLC, a Florida limited liability company (the "Company").
- 2. <u>Duration.</u> The Company shall be effective on the date these Articles are filled and shall thereafter have perpetual existence unless terminated in accordance with the terms of the Company's operating agreement.
- 3. <u>Purpose.</u> The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.
- 4. <u>Place of Business</u>. The mailing and street address of the Company's principal office is 19029 North Dale Mabry Highway, Lutz, Florida 33548.
- Registered Agent and Office. The name of the initial registered agent of the Company is John Fahey. The street address of the initial registered agent of the Company is 19029 North Dale Mabry Highway, Lutz. Florida 33548.
- 6. Contributions to the Company. No easil or property (other than easily has been contributed to the Company by its members. No additional contributions have been agreed upon?
- 7. Additional Members. Additional members to the Company may be admitted, but only if accordance with the terms of the Company's operating agreement.
- 8. <u>Termination of Membership</u>. Upon the death, retirement, resignation, expulsion, bankruptey, or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the Company shall be dissolved unless affermaining members agree in writing to continue the husiness of the Company.
- 9. <u>Management of the Company.</u> Founders Development LLC is the initial member and sole manager of the Company (the "Manager"). The Company shall be managed in accordance with the operating agreement adopted by all of the members. The members of the Manager, John Fahey, Clifford Bagnatl, and Andrew Galavis until and unless changed by the operating agreement, shall each have full power and authority to act for and on behalf of the Company, including, without limitation, to emer into contracts, open and close bank accounts, incur and pay debts and expenses, file papers with the Internal Revenue Service, and engage professionals and other advisors, and all persons may rely on these Articles of Organization to deal directly with each named individual on all matters relating to the Company.

The undersigned executed these Articles of Organization on the 10th day of November, 2009

Indiana &

By:

Joseph Rugg

Authorized Representative

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#### ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of FOUNDERS ACQUISTTION FUND I, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Section 608.415, Florida Statutes.

**EXECUTED** this 10th day of November, 2009.

JOHN FAILEY

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