

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000106493
FILED 8:00 AM
November 04, 2009
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:
HOA RECEIVABLES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
6928 COBBLESTONE DRIVE
SUITE 202
SOUTHAVEN, MS. 38672

The mailing address of the Limited Liability Company is:
P.O. BOX 9111
MIRAMAR BEACH, FL. 32550

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
THE GILMORE LAW FIRM, P.A.
120 BENNING DRIVE
SUITE 1
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT A. GILMORE

Article V

The name and address of managing members/managers are:

Title: MGRM
HAL S MULLINS
P.O. BOX 9111
MIRAMAR BEACH, FL. 32550

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Article VI

The effective date for this Limited Liability Company shall be:

11/04/2009

Signature of member or an authorized representative of a member

Signature: ROBERT A. GILMORE