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Florida Department of State

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From:

Account Name : NORTON, HAMMERSLEY, LOPEZ & SKOKOS, P.A.

Account Number : I20010000202

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Fax Number : (941)954-2128

LORIDA/FOREIGN LIMITED LIABILITY CO.

BD Investment Fund 1, LLC

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SECRETARY OF STATE ALLAHASSEE. FLORIDA

ARTICLES OF ORGANIZATION

OF

BD INVESTMENT FUND 1, LLC

The undersigned person, acting as the organizer of BD INVESTMENT FUND 1, LLC, under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

ARTICLE I - NAME

The name of this limited liability company is:

BD INVESTMENT FUND 1, LLC

ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company shall commence on October 1, 2009, and the existence of the company shall be perpetual.

ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 1605 Main Street, Suite 910, Sarasota, Florida 34236, and the name of the company's initial registered agent at that address is Jesse Biter.

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ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is 1605 Main Street, Suite 910, Sarasota, Florida 34236, and the street address is 1605 Main Street, Suite 910, Sarasota, Florida 34236.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved by the written consent of a majority in interest of the then-existing members and upon such terms and conditions as shall be set forth in its regulations.

ARTICLE VI) - MANAGEMENT BY MANAGER(S)

The company shall be managed by one or more Managers in accordance with the terms and conditions contained in the company's operating agreement.

ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend, or repeal the regulations of the company in the form of an operating agreement or otherwise is vested exclusively in the members of the company.

ARTICLE IX - ORGANIZER

The name and street address of the organizer executing these Articles of Organization is: Jesse Biter, 1605 Main Street, Suite 910, Sarasota, Florida 34236.

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ARTICLE X - TERMINATION OF MEMBERSHIP INTEREST

The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

ARTICLE XI - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by a majority in interest of the members and shall be as prescribed by the Secretary of State of the State of Florida.

DATED: October 1st, 2009.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Jesse Biter, Member

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ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 608.415, Florida Statutes, the following is submitted:

That BD INVESTMENT FUND 1, LLC, desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 1605 Main Street, Suite 910, Sarasota, Florida 34236, has named Jesse Biter as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for BD INVESTMENT FUND 1, LLC, at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 608.415, Florida Statutes.

DATE: October 1st, 2009.

Jesse Biter, as Registered Agent

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SECRETARY OF STATE

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