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DIVISION OF CORPORATION

B. KOHR

OCT - 7 2009

**EXAMINER** 

### Costin and Costin

ATTORNEYS AT LAW
413 WILLIAMS AVENUE
PORT ST. JOE, FLORIDA 32456
TELEPHONE (850) 227-1159
FAX: (850) 229-6957

#### Charles A. Costin

Cecil G. Costin, Jr. (1923 - 1990) Mailing Address: Post Office Box 98 Port St. Joe, FL 32457-0098

October 1, 2009

Florida Department of State Corporate Division Post Office Box 6327 Tallahassee, FL 32314

Re: Coastal Equipment Trading, LLC

Dear Sir or Madam:

Enclosed is an original and one copy of the Articles of Organization for the above referred limited liability company. Please file the original, certify the copy, and return the certified copy to me at your earliest convenience. I have enclosed a check in the amount of \$125.00 to cover the fees.

If you have any questions please do not hesitate to contact me at the above phone number or email (<u>wbailey@costinlaw.com</u>)

Sincerely,

Wanda Bailey

11.00

**Enclosures** 

### ARTICLES OF ORGANIZATION

OF

### COASTAL EQUIPMENT TRADING, L.L.C.

anization, A

The undersigned member to these Articles of Organization, A person competent to contract, hereby forms a limited liability company, under Chapter 608, Florida Statutes, and do hereby certify that it has become such company under and pursuant to the following Articles of Organization.

### ARTICLE I Name

The name of the limited liability company is "COASTAL EQUIPMENT TRADING, L.L.C."

## ARTICLE II Duration

The company shall have perpetual existence commencing on the date of filing.

## ARTICLE III Appointment and Acknowledgment of Designated Registered Agent and Office Address

The name and street address of this company's initial registered agent is ANDREW S. COBB, 108 Stone Dr, Port St. Joe, Florida 32456. The address of the initial principal office of this company and its mailing address is 108 Stone Dr, Port St. Joe, Florida 32456. The registered agent, by her signature hereon,

acknowledges that she has read the foregoing Articles of Organization and that she is familiar with and accepts the obligations of his appointment as designated registered agent.

## ARTICLE IV Right to Admit Additional Members

The additional members listed herein below shall have the right to admit additional members; however, each member must unanimously consent to such additional member and to the amount of such additional members contribution to capital.

## ARTICLE V Management

This limited liability company is to be managed by its members in proportion to their capital contributions, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members.

The duties and responsibilities of management in addition to those set forth in Florida Statute 608.4225 (1993) are as follows: a) to negotiate contracts for lease or purchase of facilities or equipment, b) to maintain and safeguard the cash flow including management of the operating bank account and negotiating with financial institutions for short term capital needs, as may be determined necessary by the owners and management of the company, c) to comply with federal and state tax laws, d) to perform monthly reporting of financial position and the results of operations to

the membership along with comparisons to budgeted operations and anticipated cash flows, e) to monitor receivable collections and follow up where necessary, f) to audit monthly cost reports submitted to governmental agencies, g) to monitor compliance with policies and procedures established by the membership and management, h) to provide such services as may be agreed to in writing from time to time executed by membership and management.

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## ARTICLE VI Membership of Capital Contributions

This limited liability company shall have 1 initial member. The name and address of this 1 initial member is as follows:

ANDREW S. COBB 108 Stone Dr. Port St. Joe, Fl. 32456

## ARTICLE VII Voting

Voting on all matters relating to this company shall be vested exclusively in the membership. Each member's vote shall be weighed in proportion to that member's capital account, as adjusted from time to time to properly reflect any addition of contributions or withdrawals by the members. Sharing of profits and losses shall likewise be allocated on the basis of each member's capital account unless modified by separate contract signed by all members.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the day of September, 2009; and, in accordance with Section 608.408 (3), Florida Statutes, the

execution of these Articles constitutes an affirmation under penalties of perjury that the facts stated herein are true.

ATTEST:

ANDREW S. COBB

STATE OF FLORIDA COUNTY OF GULF

I HEREBY CERTIFY that on this day, before me, the undersigned officer duly authorized in the State and County aforesaid to take acknowledgments and administer oaths, personally appeared ANDREW S.

COBB, who is personally known to me or who produced

as identification, known to me to be the persons described in and who executed the foregoing instrument and they acknowledged before me that they executed the same for the purposes therein described.

SWORN TO AND SUBSCRIBED before me this 30 day of September, 2009.

WANDA L. BAILEY
Commission DD 679745
Expires August 11, 2011
Bonded Thru Troy Pain Insurance 800 385-7019

Notary Public

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said act:

First, that COASTAL EQUIPMENT TRADING, L.L.C., desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Organization, at Port St. Joe, Gulf County, Florida, has named ANDREW S. COBB, 108 Stone Dr, Port St. Joe, Florida 32456, as its agent to accept service of process within this State.

### ACKNOWLEDGMENT:

Having been named to accept service of process for the above stated corporation, at the place designated in this Certificate, I hereby accept to act in this capacity and agree to comply with the provision of said act relative to keeping open said office.

ANDREW S. COBB

Registered Agent

108 Stone Dr,

Port St. Joe, Florida 32456