Electronic Articles of Organization For Florida Limited Liability Company

L09000094636 FILED 8:00 AM October 01, 2009 Sec. Of State tcline

Article I

The name of the Limited Liability Company is: MAGNOLIA BAY ONE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3631 NW 23RD PLACE GAINESVILLE, FL. 32605

The mailing address of the Limited Liability Company is:

3631 NW 23RD PLACE GAINESVILLE, FL. 32605

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

FRANK P SAIER 4041-B NW 37TH PLACE GAINESVILLE, FL. 32606

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANK P. SAIER

Article V

The name and address of managing members/managers are:

Title: MGR MICHAEL B PELLETT 3631 NW 23RD PLACE GAINESVILLE, FL. 32605

Signature of member or an authorized representative of a member

Signature: FRANK P. SAIER

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