Florida Department of State Division of Corporations Public Access System

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

VELA MARE 1701 LLC

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September 10, 2009

FLORIDA DEPARTMENT OF STATE

EXPRESS CORPORATE FILING SERVICE Division of Corporations

SUBJECT: VELA MARE 1701 LLC

REF: W09000040503

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The registered agent must sign accepting the designation.

If you have any further questions concerning your document, please call (850) 245-6047.

Carolyn Lewis Regulatory Specialist II FAX Aud. #: H09000197723 Latter Number: 309A00029944

Registration/Qualification Section

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ARTICLES OF ORGANIZATION

OF

VELA MARE 1701 LLC

ARTICLE I

Name

The name of this limited liability company is VELA MARE 1701 LLC (hereinafter "the Company").

ARTICLE II

Address

The mailing address of the Company's principal office is 19601 E. Country Club Drive #7-208, Aventura, FL 33180.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

World Corporate Services, Inc. 2665 South Bayshore Drive Suite 703 Miami, Florida 33133

ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under § 608.404, Fla. Stat., as amended and supplemented.

ARTICLE VI

Organizer

The name and street and mailing address of the person signing these Articles as Organizer is:

Chait Kamireddy 2665 South Bayshore Drive Suite 703 Miami, Florida 33133

ARTICLE VII

Management

The Company will be managed by no less than one (1) manager and is, therefore, a manager-managed company. The following individuals shall be the initial manager:

Diego Altamirano

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

Chait Kamireddy, Authorized Representative

DIVISION OF CORPORATIONS

ORGANIZER

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization on September 8, 2009.

Chait Kamireddy

STATE OF FLORIDA

SS:

COUNTY OF MIAMI-DADE)

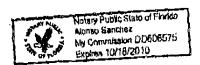
I HEREBY CERTIFY that on this day, before me, personally appeared Chait Kamireddy, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last aforesaid on September 8, 2009.

NOTARY PUBLIC

STATE OF FLORIDA AT LARGE

My Commission Expires:



SECRETARY OF STATE OIVISION OF CORPORATIONS

ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as registered agent for service of process within the State of Florida of BELAMARE LLC named in the Articles of Organization hereinabove set forth and I do hereby further state that I may be found as registered agent for service of process upon said proposed corporation at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF, as said registered agent, I have caused this statement to be signed on September 10, 2009.

Elena Diaz, Vice-President World Corporate Services, Inc.

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