

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000085176
FILED 8:00 AM
September 02, 2009
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

KENDALL INVESTORS 172, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

8530 SW 124 AVENUE
SUITE 206
MIAMI, FL. US 33183

The mailing address of the Limited Liability Company is:

8530 SW 124 AVENUE
SUITE 206
MIAMI, FL. US 33183

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RONALD R FIELDSTONE
200 S. BISCAYNE BOULEVARD, SUITE 3600
C/O ARNSTEIN & LEHR LLP
MIAMI, FL. 33183

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RONALD R. FIELDSTONE

Article V

The name and address of managing members/managers are:

Title: MGRM
BDG KENDALL 172, LLC
8530 SW 124 AVENUE, SUITE 206
MIAMI, FL. 33183 US

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Signature of member or an authorized representative of a member

Signature: VICTOR BROWN