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FLORIDA/FOREIGN LIMITED LIABILITY CO.

JBN PORTFOLIO INVESTORS, LLC

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EXAMINER

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**ARTICLES OF ORGANIZATION
OF
JBN PORTFOLIO INVESTORS, LLC,
a Florida limited liability company**

1. The name of the limited liability company is JBN Portfolio Investors, LLC.
2. The mailing address of the principal office of the limited liability company is:

1680 Meridian Avenue
Suite 600
Miami Beach, FL 33139

3. The street address of the principal office of the limited liability company is:

1680 Meridian Avenue
Suite 600
Miami Beach, FL 33139

4. The name and street address of the initial registered agent of the limited liability company are:

Jeffrey A. Kramer
1680 Meridian Avenue
Suite 600
Miami Beach, FL 33139

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Dated: as of August 24, 2009.



Jeffrey A. Kramer, Authorized Representative

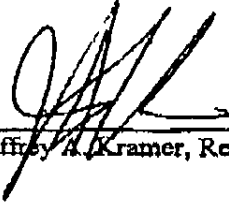
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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of August 24, 2009.



Jeffrey A. Kramer, Registered Agent

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