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Florida Department of State

Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

JAGS Investments, LLC

Certificate of Status	1
Certified Copy	0
Page Count	03
Estimated Charge	\$130.00

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EXAMINER

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ARTICLES OF ORGANIZATION
OF
JAGS INVESTMENTS, LLC.
A Florida Limited Liability Company

I, Arthur J. Torano, the undersigned, as organizer of this limited liability company, pursuant to the Florida Limited Liability Company Act, hereby adopt the following Articles of Organization for this limited liability company.

ARTICLE I - NAME OF COMPANY

The name of the limited liability company is JAGS INVESTMENTS, LLC.

ARTICLE II - DURATION

The period of duration of this limited liability company shall be Perpetual from the date of the issuance of a Certificate of Organization by the State of Florida.

ARTICLE III - PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the limited liability company is 2600 Douglas Rd., Suite 800, Coral Gables, Florida 33134.

ARTICLE IV - REGISTERED AGENT AND OFFICE

The name and Florida street address of the limited liability company's registered agent is Arthur J. Torano and the street address is 2600 Douglas Rd., Suite 800, Coral Gables, Florida 33134.

ARTICLE V - MANAGEMENT BY MANAGER(S)

The limited liability company is to be managed by one or more managers and is therefore a Manager-Managed company.

The name of the initial Managers and their address is:

Mr. Arthur J. Torano, Managing Member
2600 Douglas Road, Suite 800
Coral Gables, Florida 33134

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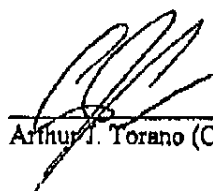
Mr. Eric J. Torano, Member
2600 Douglas Road, Suite 800
Coral Gables, Florida 3313

ARTICLE VI - MEMBER(S)

The limited liability company shall have at least one member. The limited liability company may admit additional members in accordance with the provisions of the operating agreement of the company.

The death, retirement, resignation, expulsion, bankruptcy or dissolution of any member, or the occurrence of any event which terminates the continued membership of a member pursuant to the provisions of the operating agreement shall terminate this limited liability company, unless the remaining members shall agree pursuant to the provisions of the operating agreement to continue the business of the company, in which event, this company shall not so terminate.

In Witness Whereof, the undersigned organizer has executed these Articles of Organization on this ____ day of August, 2009.



Arthur J. Torano (Organizer)

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**CERTIFICATION DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN FLORIDA,
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

IN COMPLIANCE WITH SECTION 607.0501, FLORIDA STATUTES, THE
FOLLOWING IS SUBMITTED:


First, that JAGS INVESTMENTS, LLC., a Florida limited liability company, desiring to
organize or qualify under the laws of the State of Florida, with its principal place of business located
in the City of Miami, County of Miami-Dade, State of Florida, has named Arthur J. Torano, with a
street address of 2600 Douglas Road, Suite 800, Miami, Florida 33134, as its agent to accept service
of process within Florida.



Arthur J. Torano (Organizer)

Having been named to accept service of process for the above-stated limited liability
company, at the place designated in this certificate, I hereby agree to act in this capacity. I
further agree to comply with the provisions of all statutes relative to the proper and complete
performance of my duties, and I am familiar with and accept the obligation of my position as
registered agent of this limited liability company.

Dated this 19TH day of AUGUST, 2009.



Arthur J. Torano
Registered Agent

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