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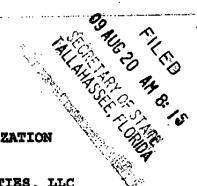


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	ING & SPARCH	August 20, 2009
S	ほよまな すった モメルスト	CORPORATION NAME (S) AND DOCUMENT NUMBER (
	CF Indus	trial Properties, LLC
	Filing Evidence  ⊠ Plain/Confirmation Copy	Type of Document  □ Certificate of Status
	□ Certified Copy	☐ Certificate of Good Standing
		□ Articles Only
	Retrieval Request  Photocopy	<ul> <li>All Charter Documents to Include Articles &amp; Amendments</li> <li>Fictitious Name Certificate</li> </ul>
	□ Certified Copy	□ Other
	NEW FILINGS	AMENDMENTS
	Profit	Amendment
	Non Profit	Resignation of RA Officer/Director
x	Limited Liability	Change of Registered Agent
	Domestication	Dissolution/Withdrawal
	Other	Merger
	OTHER FILINGS	REGISTRATION/QUALIFICATION
_	Annual Reports	Foreign
	Fictitious Name	Limited Liability
	Name Reservation	Reinstatement
	Reinstatement	Trademark
		Other



#### ARTICLES OF ORGANIZATION

OF

#### CF INDUSTRIAL PROPERTIES, LLC

Pursuant to the Florida Limited Liability Company Act, Chap. 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby:

# ARTICLE I - NAME

The name of the limited liability company (the "Company") shall be CF Industrial Properties, LLC.

# ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company shall be 1515 Riverside Avenue, Suite A, Jacksonville, Florida 32204.

# ARTICLE III - REGISTERED AGENT

The initial registered office of the Company shall be 1515 Riverside Avenue, Suite A, Jacksonville, Florida 32204 and its initial registered agent at such office shall be Frazier & Frazier, Attorneys at Law, P.A.

#### ARTICLE IV - ADDITIONAL MEMBERS

Additional members (as the term "member" is defined in \$608.402(21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement.

#### ARTICLE V - MANAGEMENT OF THE COMPANY

The Company will be a manager-managed company managed in accordance with and subject to the requirements of the Act and the Operating Agreement of the Company. The names and addresses of the initial managers of the Company are as follows:

# <u>Manager</u>

#### Address

Jeffrey H. Collins

1301 Riverplace Blvd., Ste 1840 Jacksonville, FL 32207

W. Robinson Frazier

1515 Riverside Ave., Ste A Jacksonville, FL 32204

Dated this 20th day of August, 2009.

W. Robinson Frazier, Authorized Representative

# CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

CF Industrial Properties, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates Frazier & Frazier, Attorneys at Law, P.A. as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 1515 Riverside Avenue, Suite A, Jacksonville, Florida 32204, as its agent to accept service of process within the state.

DATED this 20th day of August, 2009.

W. Robinson Frazier,

Authorized Representative

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

.DATED this 20th day of August, 2009.

FRAZIER & FRAZIER, ATTORNEYS AT LAW, P.A.

W. Robinson Frazier, President