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Florida Department of State  
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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**PERFORMANCE HOMES REALTY, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
PERFORMANCE HOMES REALTY, LLC**

The undersigned, as the authorized representative of the members of this limited liability company formed under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (2009), adopts the following Articles of Organization for such limited liability company ("Company"):

**ARTICLE I**

Name

The name of the Company is PERFORMANCE HOMES REALTY, LLC.

**ARTICLE II**

Duration

The Company's existence shall begin on the date and time these Articles of Organization are filed by the Florida Department of State and shall be perpetual.

**ARTICLE III**

Principal Office and Mailing Address

The Company's mailing address and the street address of its principal office are:

705 South I Street  
Pensacola, FL 32502

**ARTICLE IV**

Initial Registered Agent

Stephen R. Moorhead is the Company's initial registered agent. The mailing address for the registered agent is:

25 West Government Street  
Pensacola, FL 32502

**ARTICLE V**

Members

The names and addresses of the initial members are:

Kevin Dunnam  
705 South I Street  
Pensacola, FL 32502

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John T. Hattaway  
3450 River Oaks Lane  
Pensacola, FL 32514

David S. Hubbell  
1115 Merrie Way  
Pensacola, FL 32514

**ARTICLE VI**  
Management

The limited liability company will be managed by a manager. The name and address of the initial manager of the limited liability company is as follows:

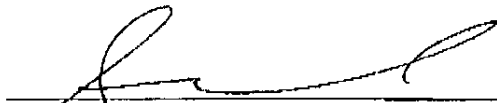
David S. Hubbell  
1115 Merrie Way  
Pensacola, FL 32514

**ARTICLE VII**  
Other Provisions

1. The remaining member or members of the Company may continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

2. No member of the Company shall be an agent of the Company solely by virtue of being a member.

Dated this 17<sup>th</sup> day of August, 2009.

  
\_\_\_\_\_  
Stephen R. Moorhead, as authorized  
representative for the members

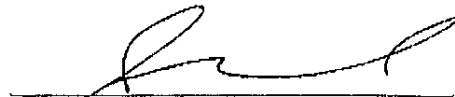
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ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the duties and obligations of my position as registered agent.

Dated this 11<sup>th</sup> day of August, 2009.



Stephen R. Moorhead  
25 West Government Street  
Pensacola, FL 32502  
Registered Agent

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