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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

B. KOHR

AUG - 7 2009

EXAMINER

CORPDIRECT AGENTS, INC. (formerly CCRS)  
515 EAST PARK AVENUE  
TALLAHASSEE, FL 32301  
222-1173

FILING COVER SHEET  
ACCT. #FCA-14

CONTACT: KATIE WONSCH

DATE: 08/06/09

REF. #: 000177.108705

CORP. NAME: WAL NEW, LLC

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- |  |   |   |
|--|---|---|
| <input type="checkbox"/> ARTICLES OF INCORPORATION   | <input type="checkbox"/> ARTICLES OF AMENDMENT  | <input type="checkbox"/> ARTICLES OF DISSOLUTION      |
| <input type="checkbox"/> ANNUAL REPORT               | <input type="checkbox"/> TRADEMARK/SERVICE MARK | <input type="checkbox"/> FICTITIOUS NAME              |
| <input type="checkbox"/> FOREIGN QUALIFICATION       | <input type="checkbox"/> LIMITED PARTNERSHIP    | <input checked="" type="checkbox"/> LIMITED LIABILITY |
| <input type="checkbox"/> REINSTATEMENT               | <input type="checkbox"/> MERGER                 | <input type="checkbox"/> WITHDRAWAL                   |
| <input type="checkbox"/> CERTIFICATE OF CANCELLATION |   |   |
| <input type="checkbox"/> OTHER:                      |   |   |

STATE FEES PREPAID WITH CHECK# 531297 FOR \$ 125.00

AUTHORIZATION FOR ACCOUNT IF TO BE DEBITED:

\_\_\_\_\_  
COST LIMIT: \$ \_\_\_\_\_

PLEASE RETURN:

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| <input type="checkbox"/> CERTIFICATE OF STATUS |   |  |

Examiner's Initials

**ARTICLES OF ORGANIZATION  
OF  
WAL NEW, LLC**

**ARTICLE I - Name:**

The name of the Limited Liability Company is WAL NEW, LLC (the "Company").

**ARTICLE II - Address:**

The mailing address and street address of the principal office of the Company is 800 Brickell Avenue, Suite 1111, Miami, Florida 33131.

**ARTICLE III - Registered Agent:**

The street address of the initial registered office of the Company shall be 800 Brickell Avenue, Suite 1111, Miami, Florida 33131, and the name of the initial registered agent of the Company at that address is Jeffrey Schottenstein.

**ARTICLE IV - Management:**

The Company is be managed by its members and the name and address of the managing member is Jeffrey Schottenstein, 800 Brickell Avenue, Suite 1111, Miami, Florida 33131.

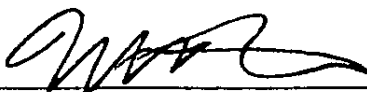
**ARTICLE V - Purpose:**

The Company is formed for the purpose of (i) acquiring, owning, holding, improving, developing, redeveloping, operating, managing, leasing, maintaining, financing, refinancing, mortgaging, disposing of and otherwise dealing with and/or selling property of or related to the real property located at 608 North Broadway Street, New Ulm, Minnesota (the "Property"), (ii) borrowing, assuming, giving security for and refinancing a loan for the acquisition of the Property, and (iii) engaging in any lawful act or activity permitted to a limited liability company under the laws of Florida that is incident, necessary or appropriate to the foregoing.

**ARTICLE VI - Amendment:**

These Articles of Organization may be altered, amended or repealed by the members of the Company in accordance with Florida law.

**IN WITNESS WHEREOF**, the undersigned, pursuant to laws of the State of Florida, has executed these Articles of Organization as of August 6, 2009.

  
\_\_\_\_\_  
Jeffrey Schottenstein, a Member

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TALLAHASSEE, FLORIDA

**STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT**

*Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated by this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with the obligations of my position as a registered agent as provided for in Chapter 608, F.S.*



JEFFREY SCHOTTENSTEIN