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To:
Division of Corporations
Fax Number : (850) 617-6383

From:
Account Name : BILZIN SUMBERG BAENA PRICE & AXELROD LLP
Account Number : 075350000132
Phone : (305) 374-7580
Fax Number : (305) 351-2122

L. SELLERS

JUL 30 2009

EXAMINER

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Pegasus Real Estate Investment Group, LLC

Certificate of Status	1
Certified Copy	1
Page Count	02
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ARTICLES OF ORGANIZATION
OF
PEGASUS REAL ESTATE INVESTMENT GROUP, LLC
a Florida limited liability company

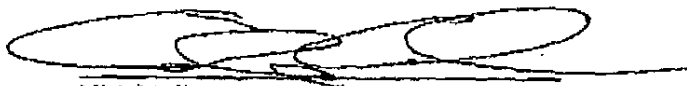
1. The name of the limited liability company is PEGASUS REAL ESTATE INVESTMENT GROUP, LLC.
2. The mailing address of the principal office of the limited liability company is:

1000 South Pointe Drive, #1901
Miami Beach, Florida 33139
3. The street address of the principal office of the limited liability company is:

1000 South Pointe Drive, #1901
Miami Beach, Florida 33139
4. The name and street address of the initial registered agent of the limited liability company are:

Nick Molina
1000 South Pointe Drive, #1901
Miami Beach, Florida 33139

Dated: as of July 28, 2009.



Nick Molina
Authorized Representative

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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of July 28, 2009.



Nick Molina, Registered Agent

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