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FLORIDA/FOREIGN LIMITED LIABILITY CO.

C R Ranch of Oviedo, LLC

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#### ARTICLES OF ORGANIZATION

#### OF

#### C R RANCH OF OVIEDO, LLC

The undersigned acting as the organizer of C R RANCH OF OVIEDO, LLC, under the Florida Limited Liability Company Act, Chapter 608, <u>Fla. Stat.</u>, adopts the following Articles of Organization:

#### ARTICLE I - Name:

The name of the limited liability company is C R RANCH OF OVIEDO, LLC (the "Company").

#### ARTICLE II - Address:

The mailing address of the limited liability company is 1151 Bob White Trais Chuludla, Florida 32766, and the street address of the principal office is 1151 Bob White Trais Chuludla, Florida 32766.

#### ARTICLE III - Duration:

The period of duration for the Company shall be perpetual, unless disaccordance with the terms of the Operating Agreement of the Company.

#### **ARTICLE IV - Management:**

The Company is to be managed by a manager, and the name and address of the individual who is to serve as initial manager until the first annual meeting of members or until a successor is elected and qualified is:

Name

Address

Carl E. Anderson

1151 Bob White Trail Chuluota, Florida 32766

#### ARTICLE V - Adoption of Operating Agreement:

The Company shall adopt an Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608, <u>Fla. Stat.</u>

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## ARTICLE VI - Initial Registered Agent and Office:

The initial registered agent for the Company shall be Carl E. Anderson and the street address of the Company's initial registered office is 1151 Bob White Trail, Chuluota, Florida 32766.

### **ARTICLE VII - Amendments:**

The Company reserves the right to amend any provision of these Articles of Organization, which amendment shall only be effectuated in accordance with the terms of the Operating Agreement of the Company.

#### ARTICLE VIII - Indemnification:

Each individual or entity who is or was a member or manager of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a member or manager of the Company ("Indemnitee"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be emended. In addition to the indemnitioning conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnitee in advance of its final disposition, to the fullest extent authorized by applicable w, as the same exists or may hereafter be amended. The rights and authority confered in this Article shall not be exclusive of any other right which any person may have or hereater activity under any statute, provision of the Articles of Organization or the Operating Agreement of the Company, agreement, vote of Members or otherwise. Any repeal or amendment of this Article by the Members of the Company shall not adversely affect any right or protection of member, manager or officer existing at the time of such repeal or amendment.

#### **ARTICLE IX – Continuation of Business:**

Unless dissolved in accordance with the Company's Operating Agreement, the remaining members shall continue the business of the Company, which shall not be dissolved, upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

IN WITNESS WHEREOF, the undersigned Member representative has executed these Articles of Organization as of this \_\_day of July, 2009.

Carl B. Anderson

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