

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L09000067926  
FILED 8:00 AM  
July 15, 2009  
Sec. Of State  
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**Article I**

The name of the Limited Liability Company is:

BTI BOND MANAGEMENT LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

201 ALHAMBRA CIRCLE  
SUITE 601  
CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:

201 ALHAMBRA CIRCLE  
SUITE 601  
CORAL GABLES, FL. US 33134

**Article III**

The purpose for which this Limited Liability Company is organized is:

REAL ESTATE, INVESTMENT

**Article IV**

The name and Florida street address of the registered agent is:

MICHAEL B DENBERG  
200 S BISCAYNE BLVD  
SUITE 3600  
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL DENBERG

### **Article V**

The name and address of managing members/managers are:

Title: MGR  
NOAH A BREAKSTONE  
201 ALHAMBRA CIRCLE  
SUITE 601, FL. 33134 US

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### **Article VI**

The effective date for this Limited Liability Company shall be:

07/14/2009

Signature of member or an authorized representative of a member

Signature: RAQUEL PEREDA