

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000065037
FILED 8:00 AM
July 06, 2009
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

FLORIDA DISTRESSED ASSETS FUND MANAGEMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

312 S.E. 17TH STREET
SECOND FLOOR
FORT LAUDERDALE, FL. 33316

The mailing address of the Limited Liability Company is:

312 S.E. 17TH STREET
SECOND FLOOR
FORT LAUDERDALE, FL. 33316

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DAMASO W SAAVEDRA
312 S.E. 17TH STREET
SECOND FLOOR
FORT LAUDERDALE, FL. 33316

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAMASO W. SAAVEDRA

Article V

The name and address of managing members/managers are:

Title: MGRM
DAMASO W SAAVEDRA
312 S.E. 17TH STREET, SECOND FLOOR
FORT LAUDERDALE, FL. 33316

L09000065037
FILED 8:00 AM
July 06, 2009
Sec. Of State
gmcleod

Signature of member or an authorized representative of a member

Signature: DAMASO W. SAAVEDRA