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## FLORIDA/FOREIGN LIMITED LIABILITY CO.

### LE ROYAL PROPERTY MANAGEMENT, LLC

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**ARTICLES OF ORGANIZATION  
OF  
LE ROYAL PROPERTY MANAGEMENT, LLC  
A Florida Limited Liability Company**

**ARTICLE I  
NAME**

The name of this limited liability company is LE ROYAL PROPERTY MANAGEMENT, LLC, referred to in these Articles of Organization as the "Company."

**ARTICLE II  
MAILING AND STREET ADDRESS**

The mailing and street address of the principal office of the Company is as follows:

2450 Maitland Center Pkwy., Suite 300  
Maitland, FL 32751

**ARTICLE III  
COMMENCEMENT OF COMPANY'S EXISTENCE**

In accordance with Section 608.409(1), Florida Statutes, the Company's existence shall be deemed to have commenced on the date on which these Articles of Organization are filed by the Florida Department of State.

**ARTICLE IV  
REGISTERED AGENT**

The address of the initial Registered Office and the Registered Agent at such address are as follows:

Tae Y. Shin  
1000 Legion Place, Suite 1700  
Orlando, FL 32801

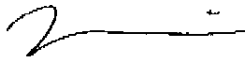
**ARTICLE V  
MANAGEMENT**

The Company is to be a manager-managed company. A manager may receive compensation for his or its services. The name and address of the initial manager are as follows:

Roni A. Elias  
2450 Maitland Center Pkwy., Suite 300  
Maitland, FL 32751

**ARTICLE VI  
APPLICABLE LAW**

The Company is created pursuant to Chapter 608, Florida Statutes, and shall be governed by the laws of the State of Florida.

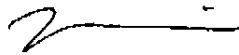


Tae Y. Shin, as Authorized Representative

**ACCEPTANCE OF DESIGNATION  
OF  
REGISTERED AGENT**

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement of acceptance of his designation as Registered Agent for the Company:

*Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 of the Florida Statutes.*



Tae Y. Shin, Esq.