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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**Mediterranean Securities Group, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
MEDITERRANEAN SECURITIES GROUP, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I -- NAME**

The name of the limited liability company is **MEDITERRANEAN SECURITIES GROUP, LLC** (the "Company").

**ARTICLE II -- ADDRESS**

The principal street and mailing address of the Company shall be 100 SE 3rd Avenue, 8th Floor, Fort Lauderdale, Fl 33394.

**ARTICLE III -- REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida shall be R&A Agents, Inc., Charles B. Pearlman, Assistant Secretary, 100 SE 3rd Avenue, 8th Floor, Fort Lauderdale, FL 33394

**IN WITNESS WHEREOF**, the undersigned has made and subscribed these Articles of Organization as of the 30th day of June, 2009.

Authorized Representative of the Members:

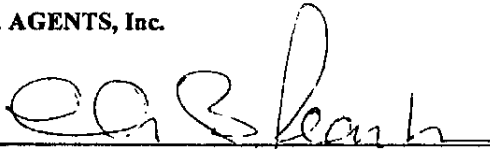
(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

  
\_\_\_\_\_  
Charles B. Pearlman, Authorized Representative

**ACKNOWLEDGMENT OF APPOINTMENT BY REGISTERED AGENT**

*Having been named the registered agent and to accept service of process for the above stated limited liability company at the place designated in the foregoing Articles of Organization, I hereby accept the same. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and state that I am familiar with and accept the obligations of my position as registered agent.*

**R&A AGENTS, Inc.**

By:   
\_\_\_\_\_  
Charles B. Pearlman, Esquire  
Assistant Secretary

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