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From.

Account Name

: HOLBROOK, AKEL, COLD, STIEFEL & RAY, D.

Account Number : 120020000128

: (904)356-6311

Phone

(904)326-6311

Fax Number

: (904)356-7330

FLORIDA/FOREIGN LIMITED LIABILITY CO.

W. W. GAY PROPERTIES OF PUTNAM COUNTY, LLC

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EXAMINER 6/29/2009

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ARTICLES OF ORGANIZATION OF

W. W. GAY PROPERTIES OF PUTNAM COUNTY, LLC

The undersigned, who intends to form and create a Limited Liability Company, as defined in Chapter 608 of the Florida Statutes, does hereby state and certify the following:

- 1. Name. The name of the Limited Liability Company shall be W. W. GAY PROPERTIES OF PUTNAM COUNTY, LLC
- 2. <u>Duration of Company</u>. The company shall have perpetual duration.
- 3. Principal Office. The mailing address and street address of the principal office of the Limited Liability Company 44 54 Stockton Street, Jacksonville, Florida 32204.
- 4. Registered Agent and Office. The name and street direct of the Limited Liability Company's initial registered agent is KATHLEEN H. COLD, ESQ., One Independent Drive #2301, Jackson ble Florida 32202.
- 5. Purpose of Company. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.
- 6. Continuation of Business. The remaining members of the Limited Liability Company have the right to continue the business of the Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

7. Management.

(a) The Limited Liability Company shall be managed by one manager. The name and address of the person who is to serve as manager until the first annual meeting of members or until his successor or successors are elected and duly qualified is:

<u>Name</u>

Address

W. W. GAY as Trustee of the WILLIAM W. GAY FAMILY TRUST

524 Stockton Street Jacksonville, Florida 32204

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dated December 30, 1976, as amended

- (b) Management of the limited liability company shall be vested in the manager or managers who shall be elected annually by the members in the manner prescribed by and provided in the regulations of the limited liability company. The manager or managers may or may not be members. The manager or managers shall also hold the offices and have the responsibilities accorded to them by the members and set out in the operating agreement of the limited liability company. All rights of members of this limited liability company shall be in proportion to their contributions to the capital of the limited liability company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members.
- 8. The date of the existence of the limited liability be the date of the filing of the Articles of Organization Department of State of the State of Florida.
- 9. The Articles of Organization of this limited liability company may be amended in any manner permitted by Chapter 198, or Florida Statutes.
- 10. The power to adopt, alter, amend, or repeal the regulations of this limited liability company shall be vested in the manager or managers of the company. Regulations adopted by the manager or managers may be repealed or altered; new regulations may be adopted by the members; and the members may prescribe in any regulations made by them that such regulations may not be altered, amended or repealed by the manager or managers. The regulations may contain any provisions for the regulation and management of the affairs of the limited liability company not in consistent with law or the Articles of Organization.

SIGNED AND DATED this 29th day of June , 2009.

WILLIAM W. GAY FAMILY TRUST dated December 30, 1976, as

amended

By: W. W. GAY

Trustee

Menber

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ACCEPTANCE BY RESIDENT AGENT

I hereby state that I am familiar with and accept the duties and responsibilities as registered agent for said limited liability company, W. W. GAY PROPERTIES OF PUTNAM COUNTY, LLC.

CATHLEEN H COLD

TALLARISSEE, FLORIDA

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