Electronic Articles of Organization For Florida Limited Liability Company

L09000062486 FILED 8:00 AM June 29, 2009 Sec. Of State dbruce

Article I

The name of the Limited Liability Company is: EMERALD BAY COMMERCIAL 09, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

100 SEASCAPE DRIVE DESTIN, FL. US 32550

The mailing address of the Limited Liability Company is:

100 SEASCAPE DRIVE DESTIN, FL. US 32550

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DAWN E NORRIS MATTHEWS & HAWKINS, P.A. 4475 LEGENDARY DRIVE DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAWN E. NORRIS

Article V

The name and address of managing members/managers are:

Title: MGRM MARK E OSBORN 4766 HWY 280 EAST BIRMINGHAM, AL. 35242 US

L09000062486 FILED 8:00 AM June 29, 2009 Sec. Of State dbruce

Article VI

The effective date for this Limited Liability Company shall be: 06/25/2009

Signature of member or an authorized representative of a member Signature: MARK E. OSBORN