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ARTICLES OF ORGANIZATION of CAPITAL LOFT MIAMI, LLC

The undersigned authorized representative hereby forms a limited liability company under the laws of the State of Florida:

ARTICLE I. NAME

The name of the limited liability company is: Capital Loft Miami, LLC.

ARTICLE II. ADDRESS

The mailing address and street address of the principal office of the limited liability company is: 20900 NE 30th Avenue, 8th Floor, Aventura, Florida 33180.

ARTICLE III. REGISTERED AGENT, REGISTERED OFFICE, AND REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the initial registered agent are: KTG&S Registered Agent Corporation, 100 S.E. 2nd Street, Suite 2800, Miami, Florida 33131.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Joseph R. Gomez, Vice President

IN WITNESS WHEREOF, the undersigned authorized representative has executed the foregoing Articles of Organization as of the 24th day of June, 2009.

Authorized Representative:

KTG&S Registered Agent Corporation

By:

Joseph R. Gomez, Vice President