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FOWLER WHITE

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Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Echo Properties III, LLC

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**ARTICLES OF ORGANIZATION
OF
ECHO PROPERTIES III, LLC**

The undersigned, acting as the authorized representative of the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company (the "Company"):

ARTICLE I

Name

The name of the limited liability company is Echo Properties III, LLC.

ARTICLE II

Principal Office and Mailing Address

The principal office and mailing address of the Company is 7980 Summerlin Lakes Drive, Fort Myers, FL 33907.

ARTICLE III

Initial Registered Agent and Office

The street address of the initial registered office of the Company is 501 E. Kennedy Blvd, Suite 1700, Tampa, Florida 33602, and the name of its initial registered agent at that address is Fowler White Boggs P.A., c/o Donald Kirk.

ARTICLE IV

Effective Date

The effective date of filing of these Articles of Organization shall be June 1, 2009.

Dated this 1st day of June, 2009.

By: /s/ Hunter J. Brownlee

Name: Hunter J. Brownlee

Title: Authorized Representative

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ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for Echo Properties III, L.L.C., at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated this 1st day of June, 2009.

REGISTERED AGENT:

FOWLER WHITE BOGGS P.A.

By: /s/ Donald Kirk
Name: Donald Kirk
Title: Authorized Agent

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