

From:

Division of Corporations

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To:

Division of Corporations
Fax Number : (850) 617-6383

From:

Account Name : NATIONAL CORPORATE RESEARCH, LTD.
Account Number : I200000000088
Phone : (800) 221-0102
Fax Number : (212) 564-6083

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Turnberry 03, LLC

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Articles of Organization

of

Turnberry 03, LLC

Article I - Name: The name of the Limited Liability Company is: Turnberry 03, LLC.

Article II - Address: The mailing address and street address of the principal office of the Limited Liability Company is: 400 Broome Street, 11th Floor, New York, New York 10013.

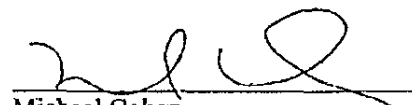
Article III - Registered Agent, Registered Office and Registered Agent's Signature: The name and the Florida street address of the registered agent are: National Corporate Research, Ltd, Inc., 515 East Park Avenue, Tallahassee, Florida 32301.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

Article IV - Manager(s) or Managing Member(s): The name and address of each Manager or Managing Member is as follows:

<u>Title</u>	<u>Name and Address</u>
Manager	Ryan Freedman 400 Broome Street - 11 th Floor New York, New York 10013
Manager	Stepan Temir-Bulat 400 Broome Street - 11 th Floor New York, New York 10013


Michael Cohen
Authorized Representative

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