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To:
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Fax Number : (850) 617-6383

From:
Account Name : KOUTOULAS & RELIS, LLC
Account Number : I20070000005
Phone : (954) 332-1345
Fax Number : (954) 332-1346

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TALLAHASSEE, FLORIDA

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Pavilion Equity, LLC

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**ARTICLES OF ORGANIZATION
OF
Pavilion Equity, LLC**

The undersigned, acting as organizer of Pavilion Equity, LLC, a real estate investment company organized and created pursuant to Chapter 608, Florida Statutes hereby adopt the following Articles of Organization for said Florida limited liability Company:

ARTICLE I.

The name of the limited liability company shall be:

Pavilion Equity, LLC

ARTICLE II.

The mailing and street address of the principal office of the limited liability company is:

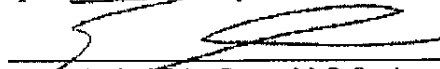
17070 Collins Avenue
Suite 256
Sunny Isles, FL 33160

ARTICLE III.

The name and the Florida street address of the registered agent are:

Taho Group, LLC
17070 Collins Avenue
Suite 256
Sunny Isles, FL 33160

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Itay Avi-tal of Taho Group, LLC, Registered Agent

**Prepared by:
Koutoulas & Relis, LLC
1776 N Pine Island Road, Suite 316
Plantation, FL 33322
Phone: (954) 332-1345
Fax: (954) 332-1346**

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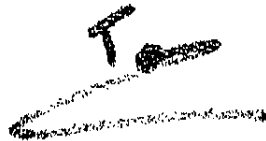
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ARTICLE IV.

This limited liability company is to be managed by one member. The name and address of the Managing Member is as follows:

Tamir Yishbi
9 Imber Street.
Holon, ISRAEL 58410

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties or perjury that the facts stated herein are true.



Tamir Yishbi, Managing Member

*Signature of Member or authorized representative of a member

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