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FLORIDA/FOREIGN LIMITED LIABILITY CO.

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EWE Loan No. 3 Owner, LLC

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EXAMINER

4/28/2009

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STATE OF FLORIDA

ARTICLES OF ORGANIZATION OF EWE LOAN NO. 3 OWNER, LLC

(a Florida limited liability company)

These Articles of Organization of EWE LOAN NO. 3 OWNER, LLC, a Florida limited liability company (the "Company"), dated as of the _____ day of April, 2009, are being duly executed and filed by Edward W. Easton, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name:

The name of the limited liability company is:

EWE LOAN NO. 3 OWNER, LLC

ARTICLE II - Address:

The principal address and mailing address of the Company is:

c/o The Easton Group 10165 NW 19th Street Miami FL 33172

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The Registered Agent and Registered Office for service of process is as follows:

Name: Address: Edward W. Easton. 10165 NW 19 Street

Miami, FL 33172

Having been named to accept service of process for the Company named above, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

Registered Agent's Signature

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Edward W. Easton