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Division of Corporations

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To:
 Division of Corporations
 Fax Number : (850) 617-6383

From:
 Account Name : HAILE, SHAW & PFaffenBERGER, P.A.
 Account Number : 076326003550
 Phone : (561) 627-8100
 Fax Number : (561) 622-7603

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

LOS CONDOS, LLC

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ARTICLES OF ORGANIZATION
OF
LOS CONDOS, LLC

The undersigned authorized representative of a member, for the purpose of forming a limited liability company under the Florida Limited Liability Act, Florida Statutes Chapter 608 (the "Act"), hereby makes, acknowledges and files the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be LOS CONDOS, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is c/o 840 U.S. Highway One, Suite 435, North Palm Beach, FL 33408.

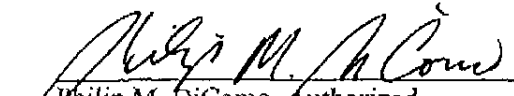
ARTICLE III - REGISTERED AGENT

The name of the registered agent of the Company in the State of Florida is Haile, Shaw & Pfaffenberger, P.A. with an address at 660 U.S. Highway #1, Third Floor, North Palm Beach, Florida 33408.

IN WITNESS WHEREOF, the undersigned authorized representative of a Member of the Company has made, subscribed and affirmed these Articles of Organization under the penalty of perjury at North Palm Beach, Florida, as of this 24th day of April, 2009.

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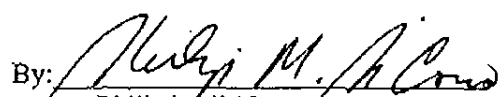
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Philip M. DiComo, Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

THE UNDERSIGNED HEREBY accepts its appointment as Registered Agent of the aforesaid limited liability company. We are familiar with, and accept the obligations of Chapter 608 of the Florida Statutes.

Haile, Shaw & Pfaffenberger, P.A.

By: 
Philip M. DiComo

Date: April 24, 2009

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