

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000040019
FILED 8:00 AM
April 24, 2009
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:
V CONDOS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3838 TAMIAMI TRAIL NORTH
SUITE 300
NAPLES, FL. US 34103

The mailing address of the Limited Liability Company is:
3838 TAMIAMI TRAIL NORTH
SUITE 300
NAPLES, FL. US 34103

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
GOODMAN BREEN & GIBBS
3838 TAMIAMI TRAIL NORTH
SUITE 300
NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KENNETH D. GOODMAN

Article V

The name and address of managing members/managers are:

Title: MGR
KENNETH D GOODMAN
3838 TAMiami TRAIL NORTH, SUITE 300
NAPLES, FL. 34103 US

Title: MGR
ROBERT D LAKE
3351 RIVERPARK COURT
BONITA SPRINGS, FL. 34134 US

Title: MGR
GERHARD H STRAUSS
4951 GULF SHORE BLVD. N, #903
NAPLES, FL. 34103 US

Title: MGR
DAVID G PENDELL
4051 GULF SHORE BLVD., #602
NAPLES, FL. 34103 US

Article VI

The effective date for this Limited Liability Company shall be:

04/24/2009

Signature of member or an authorized representative of a member

Signature: KENNETH D. GOODMAN

L09000040019
FILED 8:00 AM
April 24, 2009
Sec. Of State
nculligan