

FLORIDA/FOREIGN LIMITED LIABILITY CO.

THE CLUB 3502, LLC

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ARTICLES OF ORGANIZATION OF THE CLUB 3502, LLC

The undersigned hereby subscribes these Articles of Organization for the purposes of organizing a limited liability company under the laws of the State of Florida.

I.

NAME

The name of the Limited Liability Company is THE CLUB 3502, LLC (the "Company").

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PRINCIPAL OFFICE

The mailing and street address of this Company's principal office shall be 1390 Brickell Avenue, Miami, Florida 33131.

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REGISTERED AGENT AND REGISTERED OFFICE

The registered agent of this Company shall be Jose L. Baloyra, Esq., whose business address is Suite 302, 5835 Blue Lagoon Drive, Miami, Florida 33126, which shall be the registered office of this limited liability company.

TV. MANAGEMENT BY MANAGER

This Company shall be managar-managed company.

V. MANAGERS

The initial Managers of the Company shall be:

SAN CRISTOBAL HOLDINGS, LLC

Manager

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THE CLUB 3502, LLC, a Florida Limited liability company By: SAN CRISTOBAL HOLDINGS, LLC, a Florida limited liability company By: Pacific National Bank, NA By:

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STATEMENT OF ACCEPTANCE OF REGISTERED AGENT OF THE CLUB 3502, LLC

In accordance with the Florida Limited Liability Company Act, sections 608.407(1)(d) and 608.415(2), the undersigned hereby accepts the appointment as registered agent of the above captioned limited liability company. The registered agent further acknowledges that Suite 302, 5835 Blue Lagoon Drive, Miami, Florida 33126 is the business office address of the registered agent, which will be the registered office of the limited liability company for the service of process.

Date: MIRA æ. 2009

Jose L. Balo

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