Electronic Articles of Organization For Florida Limited Liability Company

L09000037138 FILED 8:00 AM April 17, 2009 Sec. Of State

Article I

The name of the Limited Liability Company is: BAYVIEW US PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9130 SOUTH DADELAND BLVD 1600 MIAMI, FL. 33156

The mailing address of the Limited Liability Company is:

9130 SOUTH DADELAND BLVD 1600 MIAMI, FL. 33156

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

GUZMAN & GUZMAN P.A. 9130 SOUTH DADELAND BLVD 1600 MIAMI, FL. 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARIO I GUZMAN

Article V

The name and address of managing members/managers are:

Title: MGR

CESAR HALPERN

CORONEL DIAZ 2150 PISO 5 APART. O BUENOS AIRES - ARGENTINA, AR. 1425

Title: MGR

ZULEMA C DE HALPERN CORONEL DIAZ 2150 PISO 5 APART. O

BUENOS AIRES - ARGENTINA, AR. 1425

Title: MGR

DANIEL HALPERN

3 DE FEBRERO 2220 PISO 4

BUENOS AIRES - ARGENTINA, AR. 1428

Title: MGR

MARK I GLANZ

AV SANTA FE 2862 PISO 11 APT. 31

BUENOS AIRES - ARGENTINA, AR. 1425

Signature of member or an authorized representative of a member

Signature: CESAR HALPERN

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