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**FLORIDA/FOREIGN LIMITED LIABILITY CO.****The KLN 2009 Mortgage Fund, LLC.**

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Suite 400  
Miami, Florida 33134

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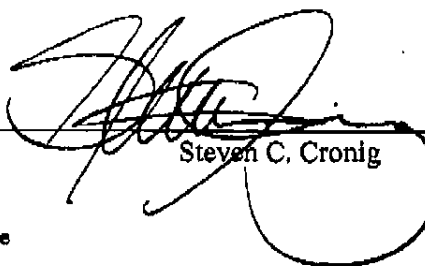
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Audit No. H09000080655-3  
Monday, April 6, 2009

**ARTICLES OF ORGANIZATION  
OF THE KLN 2009 MORTGAGE FUND, LLC.**

THE UNDERSIGNED hereby makes, subscribes, swears, acknowledges and files these Articles of Organization of The KLN 2009 Mortgage Fund, LLC. a Florida limited liability company formed under Chapter 608 of the laws of the State of Florida.

1. Name. The name of the limited liability company shall be "The KLN 2009 Mortgage Fund, LLC." (hereinafter the "Company"). [§608.407(1)(a)]
2. Street Address of Principal Office. The street address of the principal office of the Company initially shall be 304 Continental Plaza, 3250 Mary Street, Coconut Grove, Florida 33133. [§608.407(1)(b)]
3. Mailing Address. The mailing address of the Company shall initially be 3250 Mary Street, Coconut Grove, Florida 33133. [§608.407(1)(b)]
4. Registered Agent. The name and address of the initial Registered Agent for the Company is Steven C. Cronig, c/o Adorno & Yoss, LLP., 2525 Ponce de Leon Boulevard, Fourth Floor, Miami, Florida 33134. [§608.407(1)(c)]

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608.F.S.*

  
\_\_\_\_\_  
Steven C. Cronig  
(Signature of Registered Agent)

This instrument prepared by:  
Steven Carlyle Cronig, Esquire  
Adorno & Yoss, LLP.  
2525 Ponce de Leon Boulevard  
Fourth Floor  
Miami, Florida 33134  
Telephone (305) 460-1121

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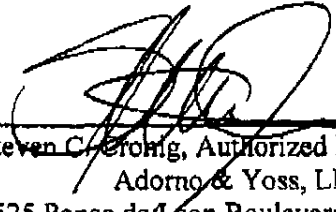
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Monday, April 6, 2009

5. Management. The Company shall be managed by a Manager and therefore is a manager-managed company. The initial Manager of the Company is KLN Mortgage Incorporated, 304 Continental Plaza, 3250 Mary Street, Coconut Grove, Florida 33133.

IN WITNESS THEREOF, the undersigned, as the authorized representative of the organizing Member, has made and subscribed these Articles of Organization at Miami, Miami-Dade County, Florida for uses and purposes aforesaid this 6<sup>th</sup> day of April 2009.



Steven C. Cronig, Authorized Representative  
Adorno & Yoss, LLP.  
2525 Ponce de Leon Boulevard, Fourth Floor  
Miami, Florida 33134  
Telephone (305) 460.1121  
Telefacsimile (786) 364.0135

*(In accordance with §608.408(3) Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)*