

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000032656
FILED 8:00 AM
April 03, 2009
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

SHAY CONDOS III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

7838 SE 22ND PLACE
MERCER ISLAND, WA. 98040

The mailing address of the Limited Liability Company is:

7838 SE 22ND PLACE
MERCER ISLAND, WA. 98040

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEPHEN G WATTS
1446 COURT STREET
CLEARWATER, FL. 33756

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEPHEN G. WATTS

Article V

The name and address of managing members/managers are:

Title: MGR
BRIAN SHAY
7838 SE 22ND PLACE
MERCER ISLAND, WA. 98040

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Article VI

The effective date for this Limited Liability Company shall be:

04/03/2009

Signature of member or an authorized representative of a member

Signature: STEPHEN G. WATTS