

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L09000031412  
FILED 8:00 AM  
March 31, 2009  
Sec. Of State  
btadlock

**Article I**

The name of the Limited Liability Company is:  
PANOU ASSET MANAGEMENT LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
7451 LIVERPOOL COURT  
BOYNTON BEACH, FL. US 334722529

The mailing address of the Limited Liability Company is:  
7451 LIVERPOOL COURT  
BOYNTON BEACH, FL. US 334722529

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
FRANTZ Y RICHARD  
7451 LIVERPOOL COURT  
BOYNTON BEACH, FL. 334722529

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANTZ Y. RICHARD

### **Article V**

The name and address of managing members/managers are:

Title: MGR  
FRANTZ Y RICHARD  
7451 LIVERPOOL COURT  
BOYNTON BEACH, FL. 334722529 US

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### **Article VI**

The effective date for this Limited Liability Company shall be:

03/31/2009

Signature of member or an authorized representative of a member

Signature: FRANTZ Y. RICHARD