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Division of Corporations

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**Florida Department of State**

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**Account Name : GUNSTER YOAKLEY & STEWART P.A.**

**Account Number : 076077002561**

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**Fax Number : (305) 376-6010**

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TALLAHASSEE, FLORIDA

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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**MARINABLU DEVELOPMENT GP, LLC**

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**MAR 31 2009**

**EXAMINER**

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**ARTICLES OF ORGANIZATION  
OF  
MARINABLUE DEVELOPMENT GP, LLC**

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TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the laws of Florida, hereby adopts the following Articles of Organization:

**Article I**  
**Name**

The name of the limited liability company is MARINABLUE DEVELOPMENT GP, LLC (the "Company").

**Article II**  
**Duration**

This Company shall exist on the date of filing of these Articles with the Secretary of State of the State of Florida. The duration of the Company shall be perpetual.

**Article III**  
**Nature of Business and Mailing Address**

This Company is organized for the purpose of transacting any or all lawful business. The mailing and principal office address for the Company is 2 South Biscayne Boulevard, Suite 3400, Miami, Florida 33131.

**Article IV**  
**Initial Registered Office and Agent**

The street address of the initial registered office of this Company is 2 South Biscayne Boulevard, Suite 3400, Miami, Florida 33131, and the name of the initial registered agent of this Company at that address is GY Corporate Services, Inc.

THIS DOCUMENT PREPARED BY:  
Mark J. Scheer, Esq.  
Gunster, Yoakley & Stewart, P.A.  
2 South Biscayne Blvd., Suite 3400  
Miami, Florida 33131  
Tel: (305) 376-6040  
Florida Bar No.: 0710430

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Article V  
Management

(a) The Company shall be manager-managed in accordance with the Operating Agreement. The initial manager of the Company is:

Robert Vecsler  
888 Biscayne Boulevard  
Miami, Florida 33131

(b) The Company shall also appoint such officers as the Manager shall determine. The initial officers and their address shall be:

|           |  |
|-----------|--|
| Officer:  | Name and Address:  |
| President | Robert Vecsler<br>888 Biscayne Boulevard<br>Miami, Florida 33132 |

|           |   |
|-----------|---|
| Treasurer | Dean Loisel<br>888 Biscayne Boulevard<br>Miami, Florida 33132 |
|-----------|---|

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Article VI  
Membership Certificates

(a) Each Member's interest in the Company may be evidenced by a membership participation certificate.

(b) No Member of this Company may transfer, sell or assign its Membership Interest in the Company to any other person except as provided for in the Company's Operating Agreement.

Article VII  
Indemnification

This Company shall indemnify to the fullest extent permitted under and in accordance with the laws of the State of Florida any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative by reason of the fact that he is or was manager, member, director or officer of this Company, or is or was serving at the request of this Company as a manager, member, director, officer, trustee, employee or agent of or in any other capacity with another company, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding, unless such person breached

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or failed to perform his duties as an manager, member, officer, director, employee or agent of this Company and such breach constitutes:

(1) a violation of criminal law, unless the manager, member, director, officer, employee or agent had reasonable cause to believe his conduct was lawful or had no reasonable cause to believe his conduct was unlawful;

(2) a transaction from which the manager, member, director, officer, employee or agent derived an improper personal benefit, either directly or indirectly; or

(3) recklessness or an act or omission which was committed in bad faith or with malicious purpose in a manner exhibiting wanton and willful disregard for human rights, safety, or property.

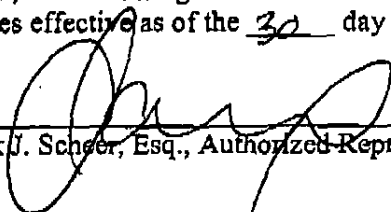
A judgment or other final adjudication against a manager, member, director, officer, employee or agent of this Company in any criminal proceeding for violation of criminal law shall estop such person from contesting the fact that his breach or failure to perform constitutes a violation of the criminal law, but such judgment or other final adjudication shall not estop such person from establishing that he had reasonable cause to believe that his conduct was lawful or had no reasonable cause to believe that his conduct was unlawful.

The indemnification provided by this Article shall continue as to an Indemnified Person who has ceased to be a manager, member, director or officer or employee and shall inure to the benefit of the estate, heirs, personal representatives, beneficiaries, executors and administrators of such a person. All rights to indemnification and advances under this Article shall be deemed to be a contract between the Company and each Indemnified Person at any time while this Article is in effect. Any repeal or modification of this Article or any repeal or modification of relevant provisions of the Florida Limited Liability Company Act or any other applicable laws shall not in any way diminish the rights to indemnification of such Indemnified Person or the obligations of the Company arising hereunder for claims relating to matters occurring prior to the repeal or modification.

Article VIII  
Amendment

This Company reserves the right to amend or repeal any provision contained in these Articles of Organization, and any right conferred upon the Members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned authorized representative of the initial members has executed these Articles effective as of the 30 day of March, 2009.

  
Mark J. Scheer, Esq., Authorized Representative

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**ACCEPTANCE BY REGISTERED AGENT**

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in these Articles, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

GY CORPORATE SERVICES, INC.

By: \_\_\_\_\_

  
Mark J. Scheer, President

Dated: March 30, 2009

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