

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000029157
FILED 8:00 AM
March 24, 2009
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

ROYAL 100 INVESTMENTS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

11770 US HIGHWAY ONE
SUITE 301
PALM BEACH GARDENS, FL. 33408

The mailing address of the Limited Liability Company is:

111 BROADWAY
11TH FL
NEW YORK, NY. 10006

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DONALD M ALLISON
7601 N FEDERAL HIGHWAY
SUITE A165
BOCA RATON, FL. 33487

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DONALD M. ALLISON

Article V

The name and address of managing members/managers are:

Title: MGR
JACK P SCHLEIFER
111 BROADWAY 11TH FL
NEW YORK, NY. 10006

L09000029157
FILED 8:00 AM
March 24, 2009
Sec. Of State
jbryan

Article VI

The effective date for this Limited Liability Company shall be:

03/24/2009

Signature of member or an authorized representative of a member

Signature: SANDY ALBANESE