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Florida Department of State

Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Associations Capital Company LLC

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**ARTICLES OF ORGANIZATION
OF
ASSOCIATIONS CAPITAL COMPANY LLC**

The undersigned executes these Articles of Organization of Associations Capital Company LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: Associations Capital Company LLC.

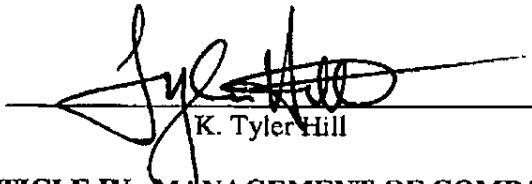
ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 300 West Platt Street, Suite 100, Tampa, Florida 33606.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 E. Kennedy Blvd., Suite 3700, Tampa, Florida 33602, and the name of the limited liability company's initial registered agent at that address is K. Tyler Hill.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


K. Tyler Hill

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is a manager-managed limited liability company.

EXECUTED: February 20, 2009


K. Tyler Hill
Authorized Representative of the Members

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