

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L09000013221
FILED 8:00 AM
February 09, 2009
Sec. Of State
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Article I

The name of the Limited Liability Company is:

P SHERIDAN REAL ESTATE HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4560 VIA ROYALE
UNIT 1
FORT MYERS, FL. US 33919

The mailing address of the Limited Liability Company is:

4560 VIA ROYALE
UNIT 1
FORT MYERS, FL. US 33919

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS. TO COMPLETE A REVERSE EXCHANGE
UNDER IRC REVENUE PROCEDURE 2000-37

Article IV

The name and Florida street address of the registered agent is:

ISLAND FINANCIAL SERVICES, INC.
4560 VIA ROYALE
UNIT 1
FORT MYERS, FL. 33908

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID A. OWENS

Article V

The name and address of managing members/managers are:

Title: MGRM
1031 REVERSE EXCHANGE COMPANY, LLC
4560 VIA ROYALE, UNIT 1
FORT MYERS, FL. 33919 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/09/2009

Signature of member or an authorized representative of a member

Signature: DAVID A. OWENS