2010 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L09000012182

Entity Name: TWOSTATE VALUE MANAGEMENT LLC

FILED Mar 31, 2010 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

510 OCEAN DRIVE SUITE 201

MIAMI BEACH, FL 33139 US

Current Mailing Address: New Mailing Address:

510 OCEAN DRIVE SUITE 201

MIAMI BEACH, FL 33139 US

FEI Number: 26-4204166 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

SIEGEL, BERNARD 510 OCEAN DRIVE SUITE 201

MIAMI BEACH, FL 33139 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS:

Title: MGR

 Name:
 OLIVIERI, FEDERICO

 Address:
 510 OCEAN DRIVE, SUITE 201

 City-St-Zip:
 MIAMI BEACH, FL 33139 US

Title: MGR

 Name:
 OLIVIERI, ALESSANDRA

 Address:
 510 OCEAN DRIVE, SUITE 201

 City-St-Zip:
 MIAMI BEACH, FL 33139 US

Title: MGR

Name: FERRANDO, FEDERICO
Address: 1500 BAY ROAD, #246S
City-St-Zip: MIAMI BEACH, FL 33139 US

I hereby certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statues.

SIGNATURE: FEDERICO OLIVIERI MGR 03/31/2010