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Division of Corporations

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From:

Account Name : FLORIDA INCORPORATORS, INC.

Account Number: 075350000473 Phone

: (813)632-7882

Fax Number

: (305)402-3141

# FLORIDA/FOREIGN LIMITED LIABILITY CO.

# Transnational Property Management, LLC

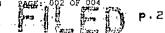
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SECRETARY OF STATE TALLAHASSEE FLORIDA

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#### ARTICLES OF ORGANIZATION FOR

Transnational Property Management, LLC

# A FLORIDA LIMITED LIABILITY COMPANY

#### ARTICLE I - Name:

The name of the Limited Liability Company is:

Transnational Property Management, LLC

ARTICLE II - Mailing and Street Address:

The mailing and street address of the Limited Liability Company is:

Transnational Property Management, LLC 1801 Indian Road, Ste 100 West Palm Beach, FL 33409

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be:

30 years

FLORIDA INCORPORATORS, INC. 8875 Hidden River Pkwy, Ste 300 1 Tampa, FL 33637 (813) 632-7882

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# H09000027474 ARTICLE IV - Management:

The Limited Liability Company is to be managed by its members who shall be empowered to act on behalf of the Limited Liability Company, and the name and address of the Managing Member is:

Transnational Properties, LLC 1801 Indian Road, Ste 100 West Palm Beach, FL 33409 Managing Member

ARTICLE V - Admission of Additional Members:

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be:

The remaining members may admit additional members upon the majority vote of the remaining members consenting to the admission of the additional member.

ARTICLE VI - Members Rights to Continue Business:

The right of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

The remaining members have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited

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liability company majority upon the vote ο£ remaining members.

# ARTICLE VII - Registered Agent:

The initial registered agent and registered office of the limited liability company shall be:

Susan E. Wald 1801 Indian Road, Ste 100 West Palm Beach, FL 33409

DATED: February 4, 2009

Transnational Properties, LLC as Managing Member

Authorized Representative

# ACCEPTANCE OF REGISTERED AGENT

I hereby declare I am familiar with and accept the duties and responsibilities as registered agent of the limited liability company.

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