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: DUNWODY WHITE & LANDON, P.A./ PALM BEACH Account Name

Account Number : I20020000176 Phone : (561)655-2120

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Club Atlantis 1507 Investments LLC

Certificate of Status	1
Certified Copy	1
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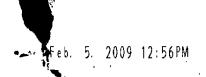
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ARTICLES OF ORGANIZATION

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USBRETARY OF STAFE TALLANASSEE, FLORIDA

CLUB ATLANTIS 1507 INVESTMENTS LLC

FIRST: The name of the Limited Liability Company is the Club Atlantis 1507 Investments LLC.

SECOND: The mailing address and street address of the principal office of this Limited Liability Company is 1609 S. Bayshore Drive, Miami, Florida, 33133.

THIRD: The name and street address of the Registered Agent are as follows:

Bruce Fitell, CPA 9220 SW 72nd Street, Suite 101 Miami, Florida, 33173

Having been named as registered agent and to accept service of process for this Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

BRUCE FITELL, CPA

FOURTH: The Limited Liability Company is to be managed by a Manager and the name and address of the Manager are as follows:

Maria Teresa Calderon 1609 S. Bayshore Drive Miami, Florida, 33133

Under penalties of perjury, I, as the Member of this Limited Liability Company, declare that I have read the foregoing and the facts alleged are true to the best of my knowledge and belief.

Signed as of this 210 day

MARIA TERESA CALDERON, as Trustee of Maria Teresa Calderon Revocable Trust dated May 5, 1994, as amended, as a Member

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