Electronic Articles of Organization For Florida Limited Liability Company

L09000011228 FILED 8:00 AM February 03, 2009 Sec. Of State gharvey

Article I

The name of the Limited Liability Company is: BR ADVISORS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2000 PONCE DE LEON BLVD SUITE 600 CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:

2000 PONCE DE LEON BLVD SUITE 600 CORAL GABLES, FL. US 33134

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS PROVIDING CONSULTING AND ADVISING SERVICES TO COMPANIES SEEKING TO EXPAND THEIR BUSINESS IN THE BRAZILIAN MARKET.

Article IV

The name and Florida street address of the registered agent is:

EDMUNDO BONTEMPO 2000 PONCE DE LEON BLVD SUITE 600 CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EDMUNDO BONTEMPO

Article V

The name and address of managing members/managers are:

Title: MGR EDMUNDO BONTEMPO 2000 PONCE DE LEON BLVD., SUITE 600 CORAL GABLES, FL. 33134 US

Title: MGR RICARDO GROSS 2000 PONCE DE LEON BLVD., SUITE 600 CORAL GABLES, FL. 33134 US

Signature of member or an authorized representative of a member

Signature: EDMUNDO BONTEMPO

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