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EXAMINER



ACCOUNT NO.: 072100000032		
REFERENCE: 875324 107536A		
AUTHORIZATION:		
COST LIMIT: \$ 125		
ORDER DATE : January 29, 2009		
ORDER TIME: 11:28 AM		
ORDER NO. : 875324-005		
CUSTOMER NO: 107536A		
DOMESTIC FILING		
NAME: OCEANFRONT INVESTMENTS OF DIAMOND SANDS IV, L.L.C.		
EFFECTIVE DATE:		
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION		
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:		
CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING		
CONTACT PERSON: Harry B. Davis - EXT. 2926		
EXAMINER'S INITIALS:		

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MARIO ARBUCCI

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ARTICLES OF ORGANIZATION

OF

OCEANFRONT INVESTMENTS OF DIAMOND SANDS IV, L.L.C

The undersigned hereby certify that we have associated ourselves together for the purpose of becoming a limited liability company under Chapter 608 of the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall be the Chapter and authority for the conduct of business of such limited liability company.

ARTICLE I Name and Address

The name of the limited liability company shall be OCEANFRONT INVESTMENTS OF DIAMOND SANDS IV, L.L.C., and its principal place of business shall be 3462 SE Dixie Highway, Swart, Florida 34997, County of Martin, State of Florida, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

ARTICLE II Purposes and Powers

The general nature of the business or businesses to be transacted and which the limited liability company is authorized to transact, in addition to those authorized by the laws of the State of Fiorida, and the powers of the limited liability company, shall be as follows:

- 1. To engage in an activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have end exercise all the powers conferred by the laws of the State of Florida, and to do any and all things herein set forth to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of the Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state,

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government, or governmental authority, or of any political or administrative subdivision, or department thereof, and to perform and carry out, assign, cancel, or rescind and of such contracts.

- 5. To exercise all of any of the limited liability company powers, and to carry out all or any of the purposes, enumerated herein otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any parsons or corporations, and perform any service under contract of otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in such capsoity or under such arrangement develop, improve, stabilize, strengthen or extend the property and commercial interest thereof, and to aid, assists, or participate in any lawful enterprise in connection therewith or incidental to such agency, representation, or service, and to render any other service or assistance insofar as it lawfully may under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers herein set forth, either alone or in association with others incidental or pertaining to, or going our of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florids.
- 7. The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted be reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing herein contained shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under the laws of the Sizze of Florida, lawfully carry on, exercise, or do.

ARTICLE III Profit and Losses

(a) Sharing of Profits. In accordance with the regulations of the Federal Internal Revenue Service, the members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each members shall be entitled to a

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proportionate share of the profits based on their parcentage of shares. The distributive share of the profits shall be determined and paid to the members December 31 of each calender year.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, of such sources are insufficient to cover such losses, by the members proportionate to their number of shares.

ARTICLE IV Limited Liebility Company Powers

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This exticle may be amended from time to time in the regulations of the limited liability company by a majority vote of the members of the limited liability company.

ARTICLE Y

This limited liability company shall exist perpetually or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE VI Management

Management of this limited liability company is reserved to its members, whose names and addresses are as follows:

MARIO ARBUCCI - 3462 SE Dixie Highway
Managing Member - Stuart, FL 34997

ANTHONY PREZZEMOLO - 7555 NW 82rd Terrace
Member Parkland, FL 33067

PAUL MURPHY - 5415 NW 24th Street #106 Member - Margate, Florida 33063

STEVE CARLSON - 3805 NW Deer Oak Drive Member Jonson Beach, FL 34957

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ARTICLE VII

Mailing Address, Initial Registered Office, and Agent

The malling address and the initial registered office of the limited liability commany 3462 SE Dixie Highway, Stuart, Florida 34997, County of Martin, State of Florida, and the name of its initial registered agent is MARIO ARBUCCL

ARTICLE VIII Restrictions on Membership

Members shall have the right to admit new members by majority consent. A member's interest in the limited liability company may not be sold or otherwise transferred except with majority written consent of all members.

Upon the death, retirement, resignation, expulsion, bankruptcy, dissolution of a mamber, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business upon majority consent of such remaining members.

The undersigned, being the original members of the limited liability company, bereby certify that the foregoing constitutes the proposed Articles of Organization of OCEANPRONT INVESTMENTS OF DIAMOND SANDS IV. LLC.

Executed by the undersigned in Stuart, Martia County, Florida, on this 29 day of January, 2009.

MARIO ARHUCCI, Managing Member

ANTHONY PREZZEMQLO, Momber

PAUL MERPHY, Member

STEVE CARLSON. Member

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ACCEPTANCE OF REGISTERED AGENT

Having been named to accept acrylos of process for the above stated corporation, at the place designated in these Articles, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of his duties.

MARIO ARBUCCI