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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

MAHONEY REAL ESTATE S, LLC

Certificate of Status	1
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TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION
OF
MAHONEY REAL ESTATE 5, LLC
a Florida Limited Liability Company**

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. **NAME.** The name of the Limited Liability Company is MAHONEY REAL ESTATE 5, LLC (the "Company").

2. **MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE.** The mailing address for the Company is: c/o Elvira F. Mahoney, 95360 Overseas Highway, No. 12, Key Largo, Florida, 33037.

3. **REGISTERED AGENT.** The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Elvira F. Mahoney, 95360 Overseas Highway, No. 12, Key Largo, Florida, 33037.

The undersigned has executed these Articles of Organization on the 9th day of January, 2009.

By: Elvira F. Mahoney
Elvira F. Mahoney, Authorized Representative

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE
UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN
DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: MAHONEY REAL ESTATE 5, LLC.
2. The name and address of the registered agent and office is:

Elvira F. Mahoney
95360 Overseas Highway No. 12
Key Largo, Florida 33037

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Elvira F. Mahoney
Elvira F. Mahoney, Registered Agent

1/09/09
Date