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ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF WATERSIDE TOWNHOMES LLC



FIRST: The date of filing of the Articles of Organization was January 20, 2009 under document number L09000006144.

SECOND: Pursuant to Section 608.411 of the Florida Limited Liability Company Act, the following provisions of the Articles of Organization were adopted by the members of the limited liability company:

ARTICLE I is deleted in its entirety and replaced with the following:

Article I

The name of the Limited Liability Company is FVP 36 ST LLC

IN WITNESS WHEREOF, the undersigned has executed these Articles of Amendment to Articles of Organization this <u>23</u>rd day of March, 2009.

WATERSIDE TOWNHOMES LLC, a Florida limited liability company

By: Florida Value Partners I, LP, a Florida limited partnership, its Managing Member

By: Florida Value Partners, LLC, a
Florida Vimited liability company,
its General Partner

Alicio Pina, Manager