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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Cresa Partners (South Florida), LLC

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DEC 30 2008

EXAMINER

ARTICLES OF ORGANIZATION

OF

CRESA PARTNERS (SOUTH FLORIDA), LLC

Pursuant to Section 608.407 of the Florida Statutes, the undersigned hereby files these Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is CRESA PALTNERS (SOUTH FLORIDA), LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal offic: of the Limited Liability Company is 1200 Brickell Avenue, Suite 750, Miami, FL 33131.

ARTICLE III - INITIAL REGISTERED AGENT

The street address of the initial Registered Office of this Company in the State of Florida shall be c/o White & Case LLP, 200 South Biscayne Boulevard, Suite 4900, Miami, Florida 33131. The name of the initial Registered Agent of this Company at the above address shall be Edward E. Sawyer.

ARTICLE IV - DURATION

The period of duration for the Limited Liability Company is perpetual.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be a manager- manage I company. The name and address of the initial managers are:

David J. Preve 1200 Brickell Avenue, Suite 750 Miami, Florida 33131

Barbara L. Liberatore 1200 Brickell Ave, Suite 750 Miami Fl 33131

Charles V. Barton 1200 Brickell Ave, Suite 750 Miami Fl 33131-3255 IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 29th day of December 2008.

Edward E. Sawyer Authorized Agent

CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statu es, the undersigned submits the following statement in designating the registered office/registered agent:

CRESA PARTNERS (SOUTH FLORIDA), LLC, desiring to organize as a limited liability company under the laws of the State of Florida has designated c/o White & Case LLP, 200 S. Biscayne Boulevard, Suite 4900, Miami, FL 33131, as registered office and named Edward E. Sawyer as the initial registered agent.

By:

Edward E. Sawyer, Authorized Agent

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent as provided for in Section 608.415, Florida Statutes.

Edward E. Sawyer, Registered Agent